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### **HuntMountain Drilling Extends High-Grade Zone at La Josefina Gold-Silver Project**

(SPOKANE, WA) HuntMountain Resources (OTCBB: HNTM) (Frankfurt: MPT) announced additional high-grade assays from its ongoing diamond core drilling program at the La Josefina gold-silver project in Santa Cruz Province Argentina. Drilling at the “Veta Sur” target has identified an extension of the mineralized zone which remains open at depth and along strike to the south. Substantial copper, lead, and zinc values have been returned as well, representing a new base metal oreshoot previously unrecognized by historical drilling. Significant assays include:

<b>HOLE</b>	<b>From</b>	<b>To</b>	<b>Interval</b>	<b>Gold</b>	<b>Silver</b>	<b>Gold Equiv.*</b>	<b>Cu</b>	<b>Pb</b>	<b>Zn</b>
<b>#</b>	<b>(m)</b>	<b>(m)</b>	<b>(m)</b>	<b>g/t</b>	<b>g/t</b>	<b>g/t</b>	<b>%</b>	<b>%</b>	<b>%</b>
<b>SVN-D08-132</b>	<b>70.0</b>	<b>81.0</b>	<b>11.0</b>	<b>2.66</b>	<b>221.24</b>	<b>6.59</b>	<b>2.10</b>	<b>2.18</b>	<b>0.18</b>
<b>including</b>	<b>70.0</b>	<b>75.0</b>	<b>5.0</b>	<b>3.17</b>	<b>385.41</b>	<b>10.02</b>	<b>3.48</b>	<b>2.08</b>	<b>0.13</b>
<b>including</b>	<b>76.0</b>	<b>77.0</b>	<b>1.0</b>	<b>8.56</b>	<b>284.50</b>	<b>13.61</b>	<b>4.69</b>	<b>4.37</b>	<b>0.34</b>
<b>SVN-D08-127</b>	<b>125.1</b>	<b>127.2</b>	<b>2.1</b>	<b>3.25</b>	<b>184.97</b>	<b>6.54</b>	<b>7.16</b>	<b>0.17</b>	<b>0.08</b>
<b>and</b>	<b>128.8</b>	<b>129.7</b>	<b>0.9</b>	<b>1.43</b>	<b>106.22</b>	<b>3.32</b>	<b>1.99</b>	<b>0.81</b>	<b>0.17</b>

“These latest assays from the Veta Sur target are highly encouraging and illustrate the opportunities for increasing shareholder value through base metal potential,” said Matt Hughes, Executive Vice President and COO. “Veta Sur is the southernmost vein system identified within the broader Veta Norte zone which includes the high-grade Veta Amanda system. The latest results show increasing continuity of precious metal mineralization and outstanding levels of copper and lead occurrences within the high-grade gold-silver intercepts. HuntMountain’s earlier drilling at Veta Sur also returned significant base metal grades, and a full analysis of base metal potential at La Josefina is currently underway.”

HuntMountain has drilled over 20,000 meters including 122 holes across the Veta Norte, Sinter, and Central zones at La Josefina since November 2007. A complete table of drill results can be obtained at [www.huntmountain.com](http://www.huntmountain.com) on the La Josefina project page and within the NI 43-101 Technical Report.

Certified sample preparation, gold and silver fire assay, and 28 element ICP analysis were carried out by ALS Chemex in Mendoza, Argentina and La Serena, Chile.

All current and previously-released drill results from the Veta Sur target greater than 1 g/t gold or greater than 1% copper, lead, or zinc are included in the table below:

HOLE NUMBER	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Cu %	Pb %	Zn %
<b>VETA SUR</b>								
<b>SVN-D07-004</b>	23.15	24	0.85	8.22	2.3	0.006	0.168	0.038
	24	26	2.00	1.14	0.8	0.004	0.121	0.028
	30	31	1.00	2.12	2.2	0.005	0.301	0.018
	41	41.77	0.77	2.81	129	0.123	0.374	0.135
	41.77	42.65	0.88	19.9	2100	0.413	0.646	0.138
	42.65	43.3	0.65	16.55	537	0.627	0.147	0.111
	62.5	63	0.5	0.106	12.1	0.032	1.000	0.132
	74.5	75	0.50	0.492	33.5	0.021	4.830	0.078
	75	76	1	0.132	7.5	0.030	1.180	0.151
	111	111.75	0.75	0.113	4.1	0.018	0.708	2.310
	138	140	2	0.114	10.6	0.060	1.190	1.390
<b>SVN-D07-005</b>	62	62.7	0.70	3.08	15.8	0.019	0.464	0.101
	99.8	100.3	0.5	0.184	22.9	0.066	0.819	1.450
	100.3	101.15	0.85	8.36	16.3	0.034	0.995	0.313
	101.15	101.7	0.55	0.11	6.8	0.022	1.080	0.542
	101.7	102.2	0.50	0.993	16.7	0.250	1.730	0.046
	102.2	102.7	0.50	3.75	52.8	0.209	5.420	0.921
	103.2	103.7	0.5	0.443	9.6	0.101	1.320	0.590
	107	109	2	0.146	20.7	0.021	1.540	0.542
<b>SVN-D07-006</b>	6	6.5	0.50	2.45	29.8	0.048	0.125	0.097
	6.5	7	0.50	2.5	130	0.137	0.677	0.201
	9	9.5	0.50	2.8	84.8	0.091	0.347	0.082
	32	32.5	0.50	1.83	54.9	0.026	0.197	0.084
	32.5	33	0.50	1.69	29.8	0.020	0.187	0.100
<b>SVN-D07-007</b>	33.9	34.75	0.85	1.375	4	0.027	0.262	0.034
	99.7	100.3	0.60	4	157	2.650	0.637	0.297
	100.3	100.85	0.55	2.03	70.8	0.185	0.324	0.179
<b>SVN-D07-013</b>	2	3.75	1.75	0.445	1.2	0.011	1.650	0.059
	78.6	79.1	0.50	0.188	42.7	0.128	6.150	4.430
	109.75	110.25	0.50	0.104	72.9	0.048	6.780	1.360
<b>SVN-D08-048</b>	96	96.4	0.40	0.125	61.4	0.068	4.130	0.253
	97.4	97.9	0.50	0.256	139	0.123	7.070	0.424
	100.9	101.35	0.45	0.241	218	2.500	12.450	0.111
	101.35	101.9	0.55	1.12	623	0.150	30.000	0.363
	101.9	103	1.10	0.227	22.7	0.030	1.710	0.182
	104	104.65	0.65	6.5	1825	2.430	19.600	0.067
	106	107	1.00	1.045	23.6	0.057	0.489	0.132
<b>SVN-D08-049</b>	27.3	27.85	0.55	2.15	76.2	0.096	0.746	0.114
<b>SVN-D08-050</b>	65.8	66.95	1.15	1.455	5.1	0.094	0.073	0.075

HOLE NUMBER	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Cu %	Pb %	Zn %
SVN-D08-051	78.3	78.7	0.4	1.225	2.2	0.010	0.237	0.115
	81	81.6	0.6	1.22	2.1	0.008	0.315	0.391
	85.5	86.15	0.65	1.14	2.9	0.014	0.187	0.169
	148	148.8	0.8	1.62	221	0.224	10.100	0.116
SVN-D08-127	125.1	125.65	0.55	1.015	10.2	0.126	0.142	0.071
	125.65	126.07	0.42	5.75	185	5.08	0.132	0.045
	126.07	126.4	0.33	2.63	224	10.15	0.043	0.049
	126.4	126.8	0.40	2.88	349	19.75	0.089	0.058
	126.8	127.2	0.40	4.57	229	3.98	0.417	0.152
	128.8	129.2	0.40	1.215	142	2.37	0.741	0.220
	129.2	129.7	0.50	1.605	78	1.68	0.87	0.136
SVN-D08-132	70	70.5	0.50	1.07	17.6	0.255	0.702	0.193
	70.5	71	0.50	4	249	2.68	0.921	0.342
	71	71.5	0.50	7.8	682	3.08	7.49	0.048
	71.5	72	0.50	3.36	794	8.63	1.34	0.070
	72	72.5	0.50	0.801	60.7	0.347	1.29	0.156
	72.5	73	0.50	2.54	87.9	0.705	1.52	0.193
	73	73.5	0.50	1.11	69.9	0.592	1.21	0.084
	73.5	74	0.50	4.63	764	9.88	0.397	0.034
	74	74.5	0.50	4.72	525	6.61	1.98	0.039
	74.5	75	0.50	1.65	604	2.07	3.94	0.131
	75	75.5	0.50	0.611	18.4	0.651	3.15	0.115
	75.5	76	0.50	0.906	16	0.152	1.51	0.197
	76	76.5	0.50	6.46	254	4.8	4.9	0.354
	76.5	77	0.50	10.65	315	4.58	3.83	0.325
	77	77.5	0.50	0.778	31.8	0.175	0.944	0.200
	77.5	78	0.50	0.657	20.9	0.194	1.26	0.290
	78	78.5	0.50	0.636	22.6	0.132	2.15	0.213
	78.5	79	0.50	3.69	252	0.126	5.4	0.181
	79	80	1.00	0.567	35.9	0.229	1.37	0.132
	80	81	1.00	0.657	5.3	0.049	0.645	0.256

*\*Gold equivalent grade was calculated by dividing the silver assay result by 56.27 and adding it to the gold value. Gold and silver values reflect prices on 8/8/2008. Troy ounces/short ton was calculated by dividing grams by 34.29 and rounding to 2 decimal places. Interval calculations are based on a weighted average using a 1.00 g/t cutoff value.*

**HuntMountain Resources** is a U.S.-based junior exploration company engaged in acquiring, exploring and developing precious and base metals properties throughout North and South America. The Company currently controls and operates projects in Santa Cruz Argentina, Chihuahua Mexico, Nevada USA, and Quebec Canada.

*This news release may contain forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. Forward-looking statements are inherently subject to risks and uncertainties, many of which cannot be predicted with accuracy, and some of which might not even be anticipated. This news release is neither a prospectus nor an offer to sell securities or stocks in the company. It is intended for informational purposes only.*

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